

# DERIVATIVE REPORT

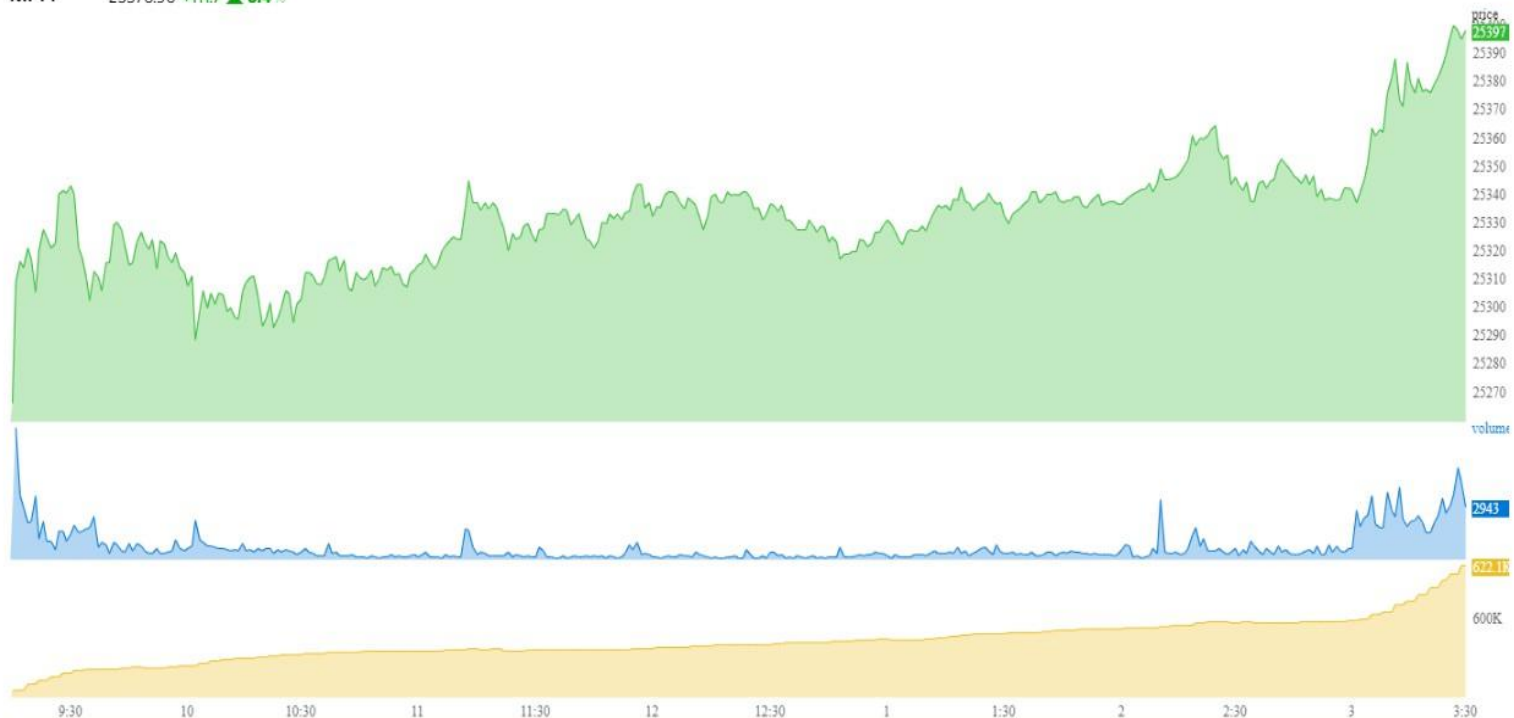


# Derivative Report



## Nifty Making HH and HL Formation

NIFTY 25376.90 +111.7 ▲ 0.4%

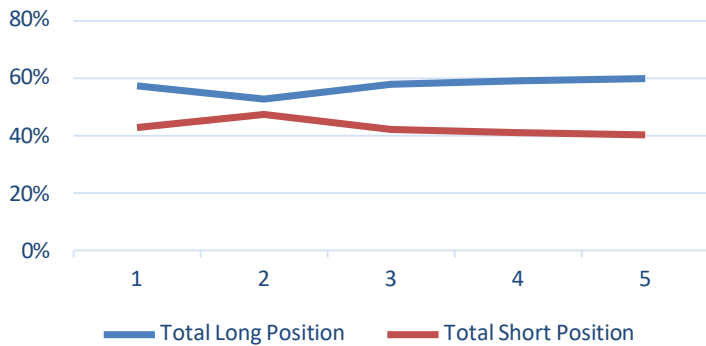


- The Nifty Index is forming higher highs (HH) and higher lows (HL), indicating an uptrend. Foreign Institutional Investors (FIIs) have gradually increased their long positions, suggesting growing interest in buying the index.
- For the September series, the highest open interest (OI) on the call (CE) side is at the 26,000 strike, where selling interest (SB) is observed, and at the 24,200 strike, where buying interest (LB) is noted. On the put (PE) side, the highest OI is seen at the 25,000 strike with selling interest (SB) and at the 24,000 strike with selling interest (SB).
- Currently, there is significant buying interest in the 25,350 and 25,400 call options, while selling interest is observed at the 25,250 and 25,300 put options. This suggests that market participants expect the index to trade above the 25,400 level.
- A dip in the index could present an opportunity to enter a long position, provided the index remains above the 25,300 level.

	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	25250/25000	25500/25800	Near	25376.9	13936925
			Next	25498.45	1009025
			Far	25623.85	82850
	ADVANCE	DECLINE	AD RATIO		
NIFTY	41	9	4.55		
NIFTY F&O	135	49	2.75		

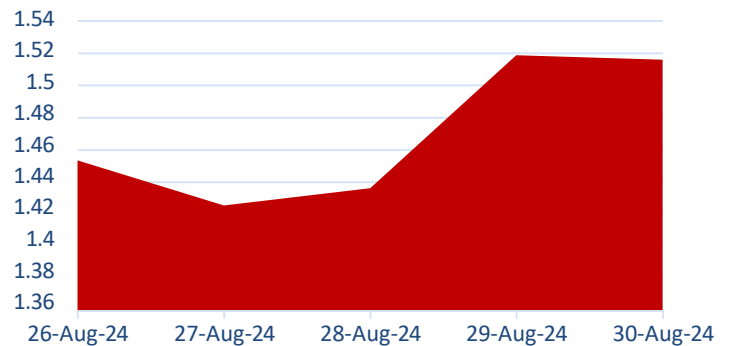
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## FII's Long Short Position



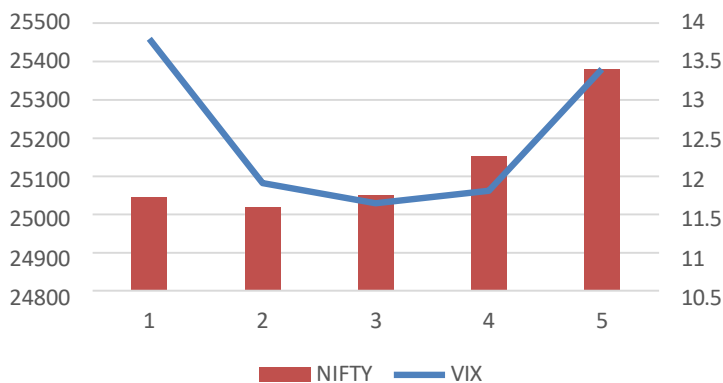
FII's are currently holding 60% long and 40% short positions in the Nifty Index. The FII's are gradually increasing long position.

## PCR



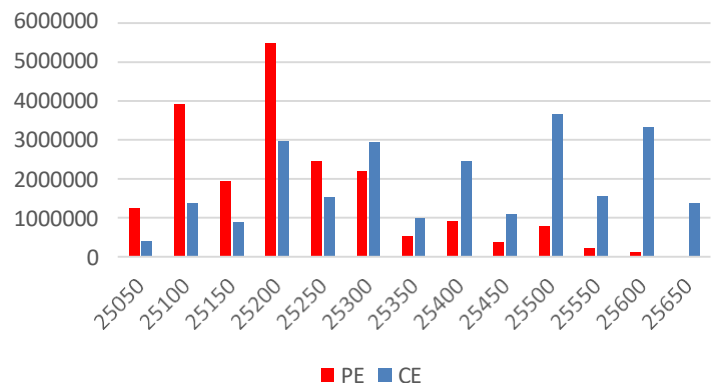
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.51, indicating that put writers are increasing their short positions.

## Nifty & India VIX



In yesterday's trading session, the VIX increased by approximately 13.5%, indicating an increase in volatility. It is anticipated that the VIX will trade within a range of 11 to 18 in the coming days.

## Nifty Daily OI



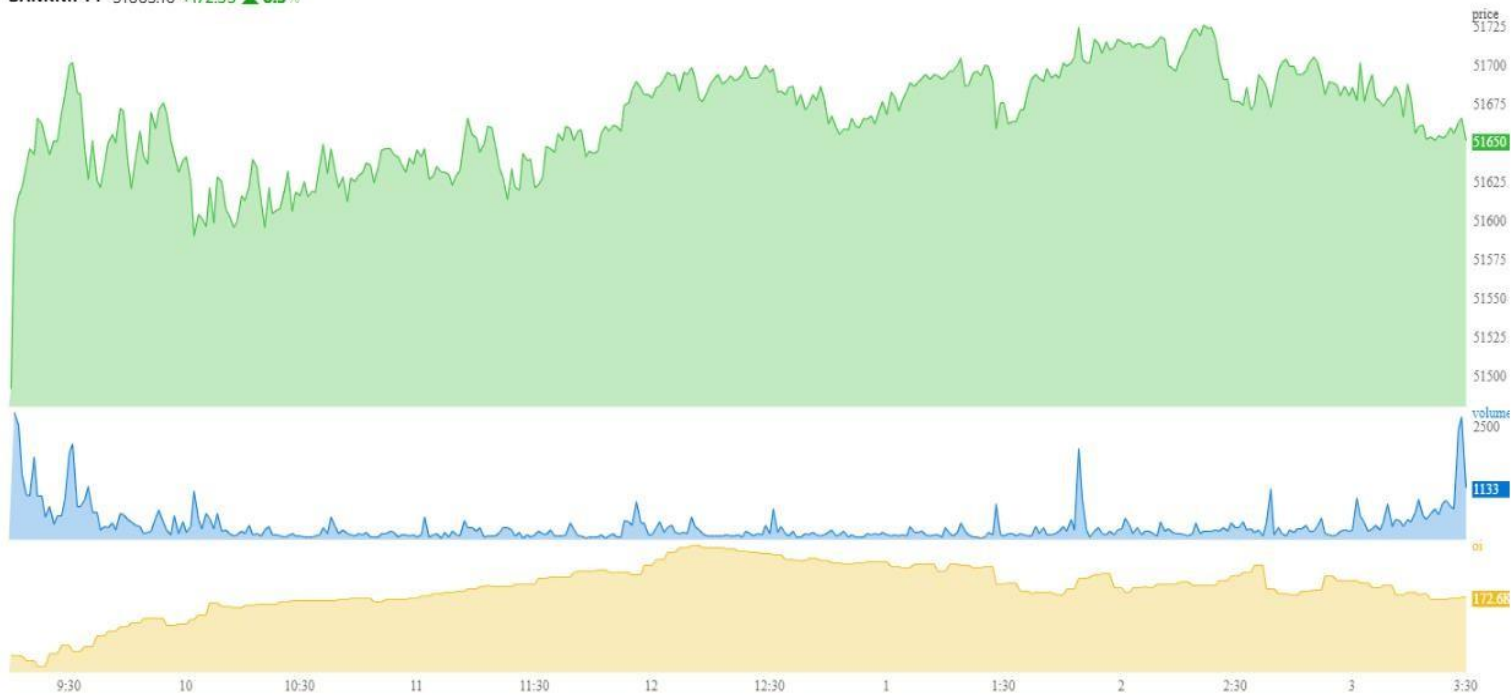
The highest open interest (OI) on the call side is at the 25,500 strike price, where a Long Build (LB) is observed, followed by the 25,600 strike price, which also shows an LB formation. On the put side, the 25,200 strike price and the 25,100 strike price, where a Short Build (SB) is noted, have the highest OI and are likely to act as significant support levels for today's session. This suggests that market participants are expecting an upward move towards 25500 levels.



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## BNF Moving Higher

BANKNIFTY 51663.10 +172.35 ▲ 0.3%

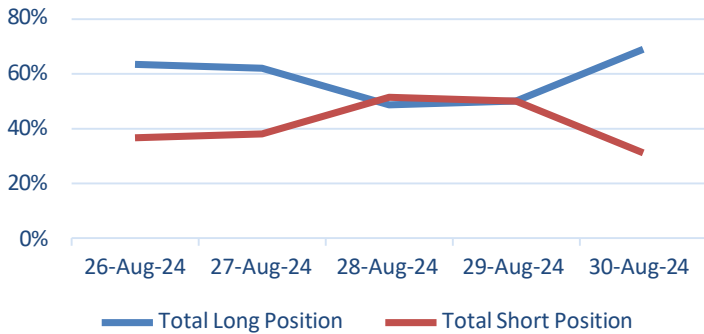


- The Banking Index is currently trading above 51500 levels which was acting as a strong resistance.
- Foreign Institutional Investors (FIIs) are holding 69% long positions and 31% short positions.
- The current monthly expiry series has the highest open interest (OI) at the 52,000 CE and 53,000 CE strikes, while the highest OI on the put side is at the 51,000 strike and 42,000 strike.
- At present, there is a significant selling interest (SB) at the 51,500 and 50,000 put strikes, and buying interest (LB) at the 51,500 and 51,600 call strikes.
- This suggests that market participants expect the index to trade above 51,500.
- Any dip in the market could be seen as an opportunity to enter long positions, provided the index continues to hold above the 51,450 level.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51500/51000	52000/52500	Near	51663.1	2361285
			Next	51959.15	151065
			Far	52255.95	13290
	ADVANCE	DECLINE			
BNF	10	2			

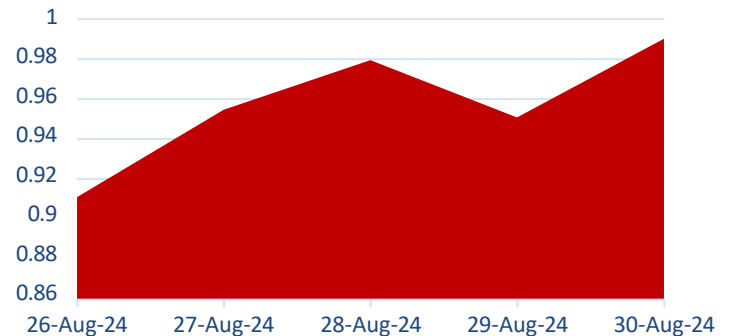
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## BNF Contract



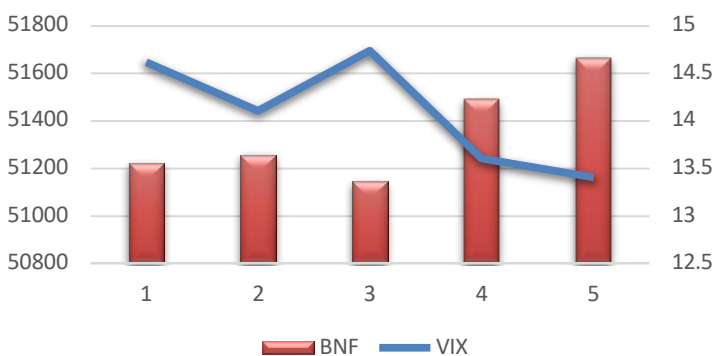
The current contracts held by Foreign Institutional Investors (FIIs) at present, 69% of the contracts are long, while 31% are short.

## PCR



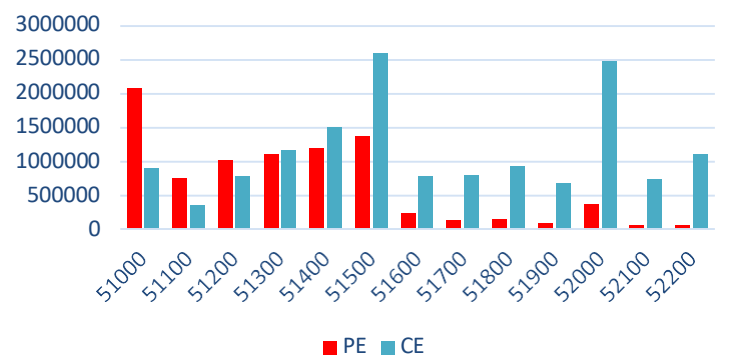
The Put-Call Ratio (PCR) for the Bank Nifty is currently 0.99, reflecting a tug of war between put and call writing.

## BNF VIX



The Bank Nifty VIX is currently at 13.40. With this level of volatility, a one standard deviation move implies a potential price change of approximately  $\pm 0.84\%$  for the Bank Nifty.

## BNF Daily Option



The highest open interest (OI) is observed at the 52,000 call (CE) strike, indicating a likely strong resistance level in the market. Conversely, the 51,000 put (PE) strike has the highest OI on the put side, suggesting it will likely act as support.



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